

Discontinued Products & Operations Liability



Why Purchase?

Discontinuing a product, closing your business, or an acquisition can lead to unknown liability risks. Products or work a company sold or completes prior to this change could cause injuries or damages after the change.

Who Should Purchase?

- Your company is going out of business
 - Products your company manufacture or completed remain in the marketplace long after your company ceases operations.
- You selling your business
 - Depending on the contract the buyer may not assume liabilities for injuries that occur after the date of the sale if they result from products sold prior to the sale.
- You are purchasing a business
 - You are purchasing another company that will be insolvent after the purchase. You are worried your company could be liable for future injuries caused by products sold prior to purchasing the company. (Successor Liability)
- Discontinuing a Product Line
 - Your company will cease manufacturing a product due to previous history of lawsuits. Your current insurance carrier excludes the discontinued product on the current policy to avoid continued claims.

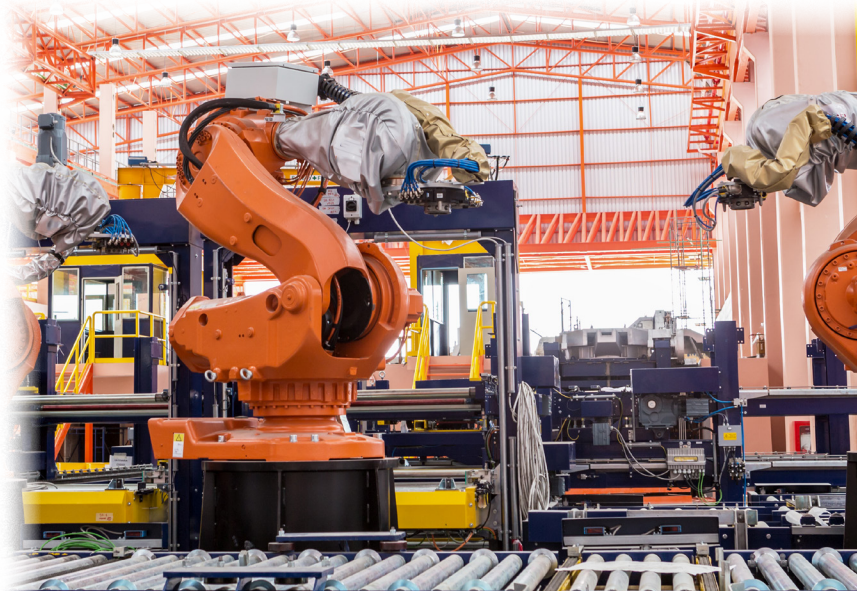
Coverage Benefits

- Protect limits of insurance on continued operations.
 - Avoid losses due to discontinued products negatively impacting go-forward loss history and pricing.
 - Open up access to additional insurance carriers to drive competition in the market
 - Decrease pricing on primary and excess liability layers
 - Provide balance sheet certainty

Insurance Coverage

It covers claims for bodily injury or property damage arising out of your product or completed work if the injury or damage occurs during the policy period.

- Occurrence or Claims Made
- Layer limits to upwards \$50M
- 1-5 Year Terms Considered
- First Dollar or Deductible (If collectible)



Risk Placement Services

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